
Impact Investing Certificate

Program Outline (March 2026)

Client demand for sustainable change is growing. We've designed the Impact Investing Certificate to enhance your expertise in this growing field. The curriculum moves from core concepts through real-world implementation. We explore the evolving market dynamics and regulatory considerations, empowering you to engage in informed discussions with clients about aligning investments with their values. Through case studies and tips from industry practitioners, you'll gain practical tools to help clients explore impact investing while maintaining focus on their financial objectives.

Learning Objectives

- Describe fundamental impact investing concepts, define key terms, and explain common investment vehicles used in the field.
- Analyze how impact investing can complement and enhance philanthropic strategies, including examining the relationship between financial returns and social impact.
- Identify appropriate situations and opportunities to explore impact investing with clients.
- Address common client concerns about the performance and measurement of impact investing.
- Apply practical frameworks for incorporating impact investing considerations into existing client advisory relationships and investment strategies.

Module 1	Fundamentals of Impact Investing
Module 2	Impact Across Asset Classes
Module 3	The Impact Investing Philanthropy Connection
Module 4	From Theory to Practice: Community Voice & Place-Based Solutions
Module 5	Impact Integrity: Due Diligence, Measurement, Ethics, and Professional Responsibility
Module 6	Special Focus: Impact Investing Through DAFs

Module 1. Fundamentals of Impact Investing

- 1. Introduction to the Course**
- 2. Introduction to Impact Investing**
- 3. Brief History of Impact Investing**
- 4. Terminology and Frameworks**
- 5. Current State of Impact Investing**
- 6. Practitioner Tips**
- 7. Wrapping Up**

Module 2. Impact Across Asset Classes

- 1. Introduction**
- 2. Current Market Conditions**
- 3. Diversity in Asset Management: A Strategic Opportunity for Impact**
- 4. Asset Classes**
- 5. Cash and Cash Equivalents**
- 6. Public Markets**
- 7. Private Markets**
- 8. Real Assets**
- 9. Absolute Return**
- 10. Values-Aligned Retirement Plans: An Emerging Opportunity**
- 11. Due Diligence**
- 12. Voice of the Advisor**

13. Advisor Resources

14. Practitioner Tips

15. Wrapping Up

Module 3. The Impact Investing Philanthropy Connection

- 1. The Impact Investing Philanthropy Connection**
- 2. Understanding the Tools**
- 3. Impact Investing Vehicles: A Practical Taxonomy**
- 4. Catalytic Strategies for Impact**
- 5. Sources of Philanthropic Capital**
- 6. Working with Intermediaries**
- 7. Board and Investment Committee Engagement**
- 8. Liquidity Management for Impact Portfolios**
- 9. Current Landscape and Advisor Toolkit**
- 10. Wrapping Up**

Module 4. From Theory to Practice: Community Voice & Place-Based Solutions

- 1. From Theory to Practice: Community Voice & Place-Based Solutions**
- 2. Community-Centered Approaches**
- 3. Building Effective Partnerships**
- 4. Integrating Place-Based Investments Within a Portfolio**
- 5. Risk Assessment in Community Investing**

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6. **Due Diligence Considerations**
 7. **Community-Led Solutions: Building Wealth and Sharing Power**
 8. **Policy and Regulatory Frameworks**
 9. **Current Regulatory Framework**
 10. **Practitioner Tips**
 11. **Wrapping Up**

Module 5. Impact Integrity: Due Diligence, Measurement, Ethics, and Professional Responsibility

1. **Impact Integrity: Due Diligence, Measurement, Ethics, and Professional Responsibility**
2. **Impact Measurement and Management (IMM)**
3. **Balancing Standardization with Authentic Community Outcomes**
4. **Due Diligence for Impact Integrity**
5. **Cultural Responsiveness in Impact Measurement**
6. **The Impact Transparency Agenda**
7. **Ethics and Professional Responsibility**
8. **Criticisms of Measurement & Standards**
9. **The Challenge of Additionality in Impact Investing**
10. **Presenting Impact Data Effectively**
11. **Managing Expectations and Addressing Common Concerns**
12. **Wrapping Up**

Module 6. Impact Investing Through DAFs

1. Introduction
2. The “Sleeping Money” Opportunity
3. Understanding the DAF Impact Investing Landscape
4. Spectrum of DAF Impact Approaches
5. How DAF Impact Investing Works
6. Regulatory Framework and Vehicle Comparison
7. The Grantee Perspective: What Nonprofits Actually Need
8. Voice of the Advisor
9. Practical Application with Clients
10. Wrapping Up
11. Certificate Completion - What’s Next

Be sure to complete all the content in the program and pass all the quizzes. Once verification is complete, you will receive your Certificate of Completion and information on eligibility for continuing education hours.

Thank you for choosing Daylight as your professional development partner for growth and impact. We look forward to seeing you in future Daylight programs.

Questions? Email us - learn@daylightadvisors.com